

UTA Board of Trustees Meeting

January 29, 2020



Call to Order and Opening Remarks



Pledge of Allegiance



Safety First Minute



Public Comment Period



Public Comment Guidelines

- Each comment will be limited to two minutes per citizen or five minutes per group representative
- No handouts allowed



Consent Agenda

- a. Approval of January 22, 2020 Board Meeting Minutes
- b. Fare Contract – Amendment No. 1 to Ski Bus Pass Agreement (Alta Ski Lifts Company)
- c. Grant Agreement: Federal Railroad Administration Consolidated Rail Infrastructure and Safety Improvements (CRISI) Grant for FrontRunner South Positive Train Control Project



Recommended Action (by acclamation)

Motion to approve

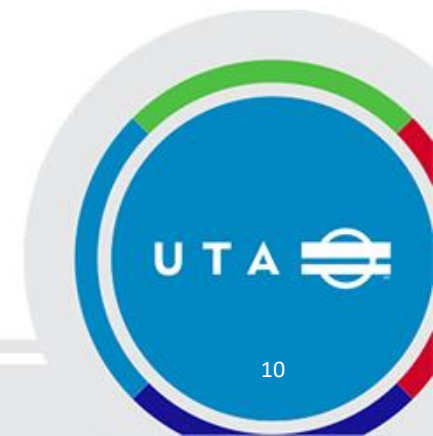


Agency Report

- a. TIGER Grant Phase 2 Amendment 12 – Sandy Pedestrian Tunnel and Multi-Use Path at 10200 South
- b. UTA’s Transit Agency Safety Plan (TASP) Status



Quarterly Investment Report – Fourth Quarter 2019



Investments at 12/31/19

Institution	Amount	Yield
Zions Capital Advisors	\$28,762,468	2.307%
Zions Bank	42,169,377	1.420%
PTIF	210,063,761	2.285%
Totals	\$280,995,606	2.157%

There were no direct investments held by UTA during the quarter.

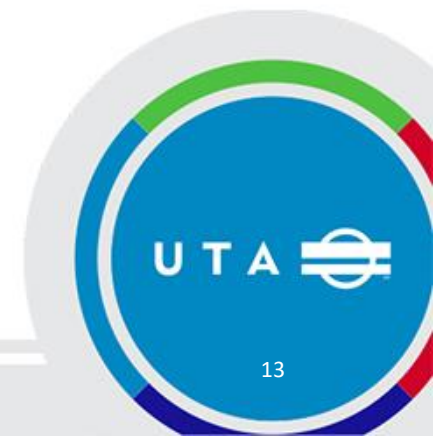
Benchmark Comparisons

Fourth Quarter 2019

Institution	October	November	December
Zions Capital Advisors	2.444%	2.429%	2.307%
PTIF	2.536%	2.398%	2.285%
Benchmark Returns*	1.830%	1.590%	1.550%

* Benchmark return is the higher of the 3-Month Treasury Bill or the Fed Funds rate.

Resolutions



R2020-01-04

Resolution Delegating Authority for the Approval of Complimentary Service



Background

- Board of Trustees Fares Policy 4.1
- Section III.B.8 requires the Board of Trustees to approve requests for complimentary service
- Complimentary service is defined as free service provided by UTA for which no fares or operation costs are collected
- Several requests have been for service costing less than \$1,000



Delegation Authority

- Section III.D provides that the Board of Trustees may delegate approval authority to a designee
- Staff prepared parameters for which the Executive Director can approve these requests
- The Executive Director is required to report service requests to the Board of Trustees monthly



Delegation Parameters

Requested complimentary service is for:

- A transit industry group traveling to/from a transit event or transit program event, or
- Travel to/from a UTA event or meeting on or off site, or
- Other state, city, county, or governmental entity events which have a transit nexus



Delegation Parameters

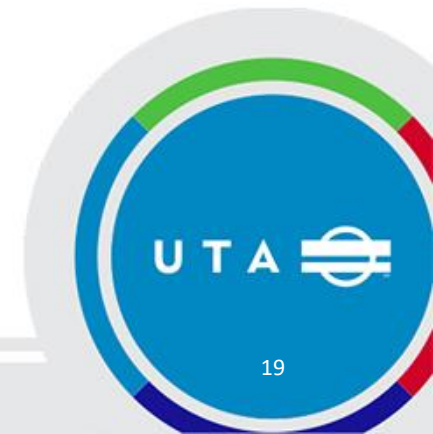
- Service has an estimated incremental operating cost of \$1,000 or less
- The Claims and Insurance Manager has verified, in writing, that the complimentary service falls within governmental immunity provisions and is not charter service.



Recommended Action (by roll call)

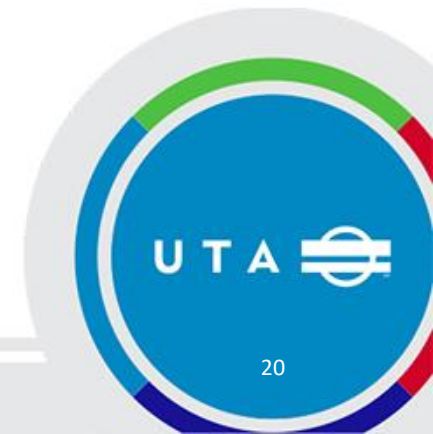
Motion to approve R2020-01-04:

Resolution Delegating Authority for the Approval of Complimentary
Service



Contracts, Disbursements, and Grants

- a. Contract: Future of Light Rail Study (LTK Engineering Services, Inc.)
- b. Contract: Electronic Voucher (eVoucher) System Development, Testing, and Demonstration (Cambridge Systematics)
- c. Pre-procurement
 - i. New Vehicle Wraps for S70 Light Rail Fleet
 - ii. New Communications System for Light Rail Fleet



Discussion Items



Government Relations and Legislative Priorities Update



Transit-Oriented Development (TOD) 2019 Annual Report and Real Estate Inventory



Board Policy



BP 5.1: “The Authority will report the findings of the TOD System Analysis to the Board of Trustees at least once a year and on an as-needed basis.”

BP 5.2: “The Executive Director will present an annual report to the Board of Trustees that includes an inventory of the Authority’s real property and a list of property acquisitions and dispositions occurring since the previous year’s report.”

Annual TOD Report



- **Active Projects:**

- Sandy Civic Center TRAX Station
- Jordan Valley TRAX Station
- South Jordan FrontRunner Station
- 3900 South Meadowbrook TRAX Station
- Provo Central Station
- Clearfield FrontRunner Station
- Ogden Central Station
- Salt Lake Central Station

Annual TOD Report



Completed or Under Construction	11 development phases
Residential	971 dwelling units
Office	570,000 square feet
Retail/Commercial	40,000 square feet
Hotel	192 rooms

Annual TOD Report



Private Investment	\$328 million
UTA Capital	\$19.7 million
UTA Return	\$24.3 million

Real Estate Inventory



Land Area	2,288 acres
Book Value	\$427.5 million

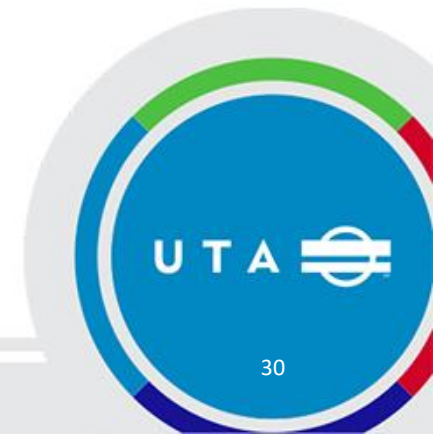
2019 Property Transactions



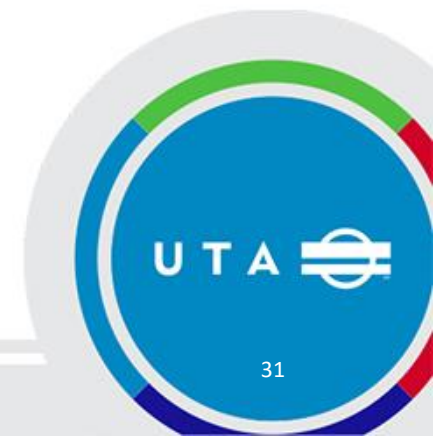
- **Acquisitions:**
 - Tooele Bus Facility
 - Blosser Property (Ogden Bus Rapid Transit Corridor)
- **Dispositions:**
 - Spaulding Court Residence (the “Kidman House”)
 - Orem Transfer Center

Other Business

- a. Next meeting: February 12, 2020 at 9:00 a.m.



Adjourn



Break

